

News Release

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AIRFINANCE LEASING CORP PRESENTS AT AVIATION FINANCE SUMMIT 2008

New York, NY – October 22, 2008 – Kirsten Bartok, managing partner of AirFinance Leasing Corp LLC, the new financial company launched to bridge the worlds of corporate aircraft and business jet leasing, presented to aviation finance leaders Tuesday along with executives from Genesis Lease, AerCap, CIT Group, Morgan Stanley and TPG Credit at the Aviation Finance Summit 2008 in New York City.

Bartok addressed an audience of one hundred C-suite aviation executives, top investors, analysts, and advisors as a panelist on “The Booming Foreign Corporate Jet Market: Growth and Development.” She discussed the financing challenges facing corporate jet operators such as the high cost of equity capital and a lack of commercial lease terms for business jets; and detailed various alternative financing solutions as a previously untapped investment opportunity.

“About 1,200 business jets will be delivered this year, a 15 percent increase over 2007,” said Bartok. “As with commercial jets, leasing is becoming a much more viable aircraft financing option to fleet operators, because it provides for fleet flexibility, low capital commitment, and reduced residual value risk – all especially valuable in difficult economic times.”

While presenting, Bartok drew on her past experience in aviation finance as co-founder, CFO and board member of the successful fleet operator XOJET; she also provides additional insight into the global markets from her work at the private equity firms JP Morgan Partners and Alpine Investors, as well as her capital markets experience at Goldman, Sachs & Co..

“While business jet sales have slowed significantly in the U.S., international growth continues to expand at more than 20 percent, especially in Russia, the Middle East and South East Asia with growth expected in China within three to five years,” said Bartok. “In fact, international sales are expected to account for 45 – 55 percent of sales over the next five years. The difficulty in the short term remains in accessing financing markets for business jets, which is almost impossible for fleet operators in the U.S. and a growing challenge internationally; Leasing is therefore an increasingly attractive solution.”

About AirFinance Leasing Corp LLC

Based in New York City and San Francisco, AirFinance Leasing Corp is a global company that acquires and leases high-utility business jet aircraft in fleet to professional aviation companies that operate corporate jet fleets. As the first company dedicated to business jet financing exclusively, AirFinance also provides aviation companies with financial advisory services to assist them in achieving their diverse financing objectives. For more information, visit www.AirFinanceCo.com.

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